

JAPANESE FINANCIAL MAGNATE

Baron Eichi Shibusawa, "the J. Pierpont Morgan of Japan," is in this country on a tour of inspection. Baron Shibusawa occupies a position in the industrial and commercial affairs of Japan synonymous with that of Marquis Ito in the political affairs of the empire. He is president of the biggest bank and heavily interested in five railroads in Japan and Korea, three other banks, the Nippon Yusen Kaisha company, which operates a big fleet of steamers in the Orient and across the Pacific, and in all kinds of manufacturing enterprises, their ag-

gregate capital exceeding 200,000,000 yen. He has established schools, reformatories, orphanages, hospitals and other institutions for public benefit. In 1900 he was created a peer of the realm, in recognition of his services in promoting the industrial development of the country. Baron Shibusawa intends to make an extended tour of this country, Great Britain, France and Germany. He will specially study the steel manufacturing and ship building plants in the United States, and is expected to place large orders here.

